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CENTRAL INTELLIGENCE AGENCY

## REPORT

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COUNTRY Rumania

DATE DISTR. 30 January 1952

SUBJECT New Rumanian Currency Reforms

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25X1

1. The currency reform and pri [redacted] effective on 28 January 1952. The Bucharest radio and special evening edition of the Scanteia newspaper (27 January 1952) announced that there will be a restocking of all stores and restaurants on 28 January 1952.
2. The following are the new currency denominations:
  - a. State bank notes of 10, 25 and 100 lei;
  - b. Notes of 1 leu, 3 and 5 lei, also coins of 1, 3 and 5, 10, 20 and 25 bani (100 bani equal 1 leu) issued by Finance Ministry.
3. Gold content of the new leu has been established at 0.079346 grams of fine gold; the price of purchase of gold by the State bank is established at 12 lei and 45 bani per gram of fine gold.
4. On basis of gold content of the new leu, the exchange rate has been established at 2 lei and 80 bani for 1 ruble as of 28 January 1952. The State bank will establish exchange rates of foreign currencies in regards to the leu in "corresponding manner."
5. Private persons will exchange as follows:
  - a. Up to 1,000 lei, at rate of 100 old lei for 1 new leu;
  - b. Up to 3,000 lei, same rate as under 'a' for 1,000 lei and rate of 200 to one for other 2,000 lei;
  - c. Over 3,000 lei, rate for 3,000 as outlined in 'a' and 'b' and all else at rate of 400 to 1.

25X1

7. The foreign missions may change, on 28 January 1952 only, all foreign currencies exchanged at the State bank during the month of January 1952. The exchange rates to be effected are 20 old lei for 1 new leu.

25 YEAR RE-REVIEW

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25X1